

# CBOE Options Institute at SGX: Advanced Module

## Course description

This course builds on the Intermediate module, and covers neutral options strategies:

- Advanced spreads Part 1
- Advanced spreads Part 2
- Advanced spreads Part 3
- Advanced spreads Part 4

## Learning outcome statements

On completing this module, participants should be able to:

- Construct neutral spreads (straddles, strangles, iron butterflies, and iron condors) and determine the maximum gain, loss, and break-even levels for positions
- Compare different neutral spreads and be able to determine the best trade based on a market forecast